

## FOUNDATION FOCAL POINT

### A NEWSLETTER OF THE GREENE COUNTY FOUNDATION

**SPRING 2013** 

## Foundation Awards \$50,000 in Grants

The Greene County Foundation recently awarded \$50,144 dollars in grants to local organizations from the Foundation's endowed funds. These grants will be used by the organization to support their operations, activities or special programs. The grants are the annual earnings of the individual funds held at the Foundation. The Foundation's system of endowed funds allows for contributions to be targeted for a specific purpose or organization, invested and the annual

earnings come back to the organization in the form of a grant. Each year...forever. A few of the organizations receiving grants this spring included: Greene County Humane Society, Middle Way House, CASA, First Baptist Church of Bloomfield, Owensburg Cemetery, Habitat for Humanity, Greene Education Services, Town of Lyons, the four Public Libraries, Linton Athletic Dept. Greene Cty Historical Society, and German Hill Cemetery.



Endowed funds are about looking ahead and planning for the long term future benefit of your charitable passion.

The purpose of the fund is determined by the founding donor. Endowed funds are open for contributions from anyone and provides a way to help the charitable cause FOREVER. Contributions to endowed funds provide tax advantages to donors.

#### **POINTS OF INTEREST**

- Grant Cycle to begin this Summer. Watch the webpage for announcement of application and dates. greenecountyfoundation.org
- Salaries and fundraising costs for the Greene County Foundation are less than 8%
- Grace Hays, 2009 Lilly Scholar will serve as a summer intern beginning from May through July.
- Not for Profits Trainings
   April 30th Designer Drugs,
   learn what your kids already
   know

May 28th Grant Writing Tips and Techniques

## 2nd Annual Outstanding Ladies Luncheon

Fifteen local women were honored at a luncheon on March 9th hosted by the Greene County Foundation. "Greene County has a wealth of talented and community minded women which we like to honor during National Women's History month." Said Cam Trampke, Executive Director of the Foundation. "This is always a fantastic event, and really puts into perspective how the world has changed and the fortitude of earlier generations. This event is a

labor of love for all involved."

The ladies and their families were treated to corsages, lunch, a serenade by Dusty Miller, and special comments offered by Peggy Welch, former member of the Indiana House of Representatives. Students from area high schools helped with the day and had a chance to learn more about their community and some of its outstanding members.

2013 Outstanding Ladies Recognized:

Mary Aiken
Marilyn Burnside
Lanore Corbin Cady
Betty Jo Hasler Dean
Velma Bailey Goshorn
Ellen Haseman
Mary Gertrude Haseman
Helen Clayton Kluesmeier
Virginia Hawkins Lee
Yvette Meunier McCombs
Bonna Baughman Miller
Lucille Perkins
Mary Ropp
Nancy Jane Thomas
Anne Toney

Sponsors for the event:
Greene County Foundation
Greene County General
Hospital
Greene County Daily World
Worthington Tri-Kappa

### Dutch & Juanita Rowe Fund

The Dutch and Juanita Rowe Fund was set up by Juanita at the passing of her husband Dutch. She recalled the number of children both she and her husband had seen during their teaching careers, that came to school, without warm coats, shoes, and she recalled, in some cases underwear. It was Juanita's wish that the fund provide clothing, coats, shoes and underwear to help children be ready to learn. This fund helps address that need in those schools that meant so much to Dutch and Juanita. At their passing, contributions in lieu of flowers were directed toward this fund. Additional donations can be accepted and will help even more children.

## Foundation Partners to Support Workforce Development

The Greene County Foundation is working with Greene County Economic Development, and Greene Education Services to highlight the importance and need for a trained workforce.

Many students in this community have been encouraged to pursue higher education with a belief that quality employment opportunities are not available here. That is changing and the message we tell our young people also needs to change. In recent years, the availability of quality employment has increased and projections are positive for the future. Many rural areas are in desperate need of medical professionals, the Department of Defense has become a major employer locally as well as across the state, and

many baby boomers in professional occupations will be retiring in the next 3-7 years.

Employment opportunities have increased, however we must have people with the skills for the opportunities. There is a SKILLS GAP, more than an employment gap. Jobs are available but the people with the skills to perform those jobs are in short supply.

It is projected that in today's workplace over 75% of the jobs require at a minimum a 2 yr. degree, while a study by the Indiana Higher Education Commission finds that only 12% of those starting a 2 yr. school finish in 3 years or less. For those attending a 4 yr. school the projections say only 28% will com-

plete in six years or less.

Our children have listened, and many plan on going on to school, however the number who FIN-ISH is well below what it needs to be to perform in today's workplace. Starting is not the same as finishing, and the Foundation will continue to work with partners and other community members to address this critical gap.

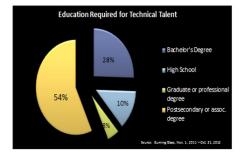
Presentations about this important topic are being scheduled. If your organization would like to see the full presentation and learn more contact the Foundation at 659-3142 or email us at gcf@greenecountyfoundation.org.

Like us on Facebook for up to date information.

### THANK YOU!

THE FOUNDATION'S
SCHOLARSHIP
COMMITTEE
REFLECTS EACH OF
THE FIVE SCHOOL
DISTRICTS,
AND
SPENDS OVER
TWO HUNDRED
HOURS
REVIEWING
APPLICATIONS FOR
EACH YEAR'S
AWARDS

### Most Technical Jobs Require Postsecondary Education



## Skills Mismatch = Unemployment Our skills mismatch

NOT ENOUGH
Less than 18% complete
postsecondary, even in 3-6
vrs

• TOO MANY 84% or more enter workforce without postsecondary degree of any

 75% or more of jobs require postsecondary completion

 Only 33% or less of jobs are open to those without a postsecondary degree.

## The Incomplete Promise- Indiana College Completion Rates

Completion rate for 2 yr. schools

4% complete within 2 years

12% complete within 3 years.

Completion rate for 4 yr. schools

28% complete within 4 years

53% complete within 6 years

## What Needs to Happen?

- Develop networks that support children and families with increased access to resources that enhance success in and beyond high school
- Expand students and families awareness of local employment opportunities and requirements to increase enrollment and completion
- Prepare students for the rigors of postsecondary education to increase student completion.
- Increase the number of renewable scholarships in support of schooling beyond the first college year.
- Establish a local skillstraining center to provide short term skill certificates tied to the local job market.



## Points of Light-Showcasing Foundation Funds

This section is used to highlight the work being done through funds held at the Greene County Foundation.



A grant from the Community Support Fund helped purchase a new car for RIDE Solutions who provided more than 27,000 trips to local residents in 2011. Students from Greene Academy partnered with Habitat for Humanity to build ramps at Habitat homes. The grant from the Community Support Fund helped students acquire practical building skills and the disabled access to their home.



The Community Support Fund provides annual grants to local organizations to help them do their good work. An annual grant cycle is opened each summer. During the last two years, over \$60,000 in grants have been awarded to over 18 different organizations. The following funds are pooled to assist the Community Support Fund.

Walter & Mary Burcham Fund

Helen Hunter Fund Smithville Discretionary Fun Bill & Linda Haseman Fund Randall & Edna Inman Fun Kramer Fund Hilderbrand Family Fund Sherman Anderson Memorial Fund Milton & Mabel Meek Fund Foundation 500 Members

# Gather Gifts Grow Gifts Give Gifts Back

A variety of tax saving and estate planning tools are available to protect your assets, while making a lasting contribution to your community. All donations small or large make a lasting impact

Contact the Foundation or your Professional Advisor to find out more

### Remainder Interest in a residence or Farm

A farm couple wishes eventually to leave their land to a charity. They can accelerate their gift-and their charitable deduction by deeding the property to charity and reserving a life estate as defined by Indiana code.

The donors are free to continue farming the land or they can receive the rental income from the property during their lifetimes. They receive an income tax charitable deduction at the time of the gift, based on the current value of the land, their ages and the useful life of depreciable structures. Remainder interest gifts are also an option for owners of vacation homes.

A gift of appreciated property held more than one year can save more taxes than a gift of cash. The donor avoids the capital gains tax that would have been due had the asset been sold, in addition to earning a charitable deduction equal to the fair market value of the property. If the asset has gone down in value, the donor should sell first, locking in a capital loss deduction-and contribute the sale proceeds generating a charitable deduction. If the appreciated property has been held one year or less, the donor's deduction is limited to the lessor fair market value or basis. Reprinted from THE ADVISOR, Ball State Uni-



Gifts of property can serve the community while providing income and charitable deductions

#### Helen Hunter Scholarships Focus on Helping Students Complete or Return

The Helen Hunter Endowed fund supports several important causes in Greene County. Helen's will asked that her estate help support the community, and provide scholarships. The Foundation holds the Helen Hunter Community Support Fund whose earnings support the grants to area organizations during the Community Support Grant cycle.

The Helen Hunter scholarships have been established to help address workforce needs. Scholarships are being offered to college students in their Junior and Senior years to encourage greater and earlier completion. A scholarship is also being offered to a student who will pursue a graduate degree and a fourth scholarship has been announced for a student who will be returning to college, either because they didn't go on to college right after high school or attended but didn't complete. Older individuals who because of job changes or life circumstances are eligible to apply. The first scholarships from the Helen Hunter Scholarship Fund will be awarded later this spring.

### Lilly Scholarship Winner

Casey Lynn Reynolds, a senior at Shakamak High School and the daughter of Roger and Julie Reynolds is the 2013 Lilly Scholarship winner. Casey will attend Indiana University this fall studying Biology or Chemistry. She is senior class president, member of National Honor Society, FCCLA, Yearbook, and Student Council. She is an active member of her community through 4-H, Youth Group Student Leadership and by volunteering at the Lebanon Baptist Church Food Pantry and Royer's Veterinary Services.

### **GREENE COUNTY FOUNDATION**

Greene County Foundation

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The Foundation website now has information for donors and professional advisors that provides general information on long term planning. Informational pieces on wills, trusts, estates, and annuities can be found on the website under the heading: Estate Planning

On line donations and event registrations can be completed through the website. Credit card donations can be set to charge your credit card one time only or on a reoccurring basis of your choice

## **OUR MISSION**

To work with charitablyminded individuals to strengthen Greene County now and for generations to come.



Tom Roberts of Cook, Inc., and Bob Weeks of SAIC have joined the Foundation Board

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